

CARDUP

About CardUp

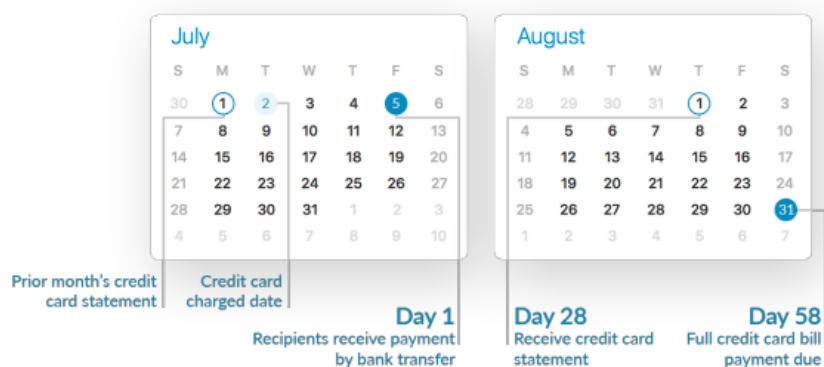
CardUp is an online card payments platform which enables any payments made by cash, cheque or bank transfer to be shifted to a credit card, regardless of whether the recipient accepts credit cards.

Making payments via CardUp

CardUp allows you to pay your business expenses with your existing credit cards, at no extra cost to you. CardUp accepts all major Visa, Mastercard and China UnionPay credit cards.

Benefits of paying with your credit card via CardUp

1. Improve working capital management
 - CardUp enables you to pay on time, while extending your payables by up to a further 58 days. - An illustration of this calculation is below:



Day 1: Your credit card is charged 3 business days before, and your payee is paid on time by bank transfer. Cash does not leave your bank account until your credit card bill is due on Day 58.

Day 28: You receive your credit card statement

Day 58: You have an interest-free period of up to 30 days before your credit card bill is due. You only have to make payment towards your credit card bill here.

2. Earn rewards and rebates on your credit card
 - Get miles, points and cashback on your existing credit cards for you payments through CardUp